Dear User,

In addition to the **EUR-EuroSTR-COMPOUND to be added to the DSB Reference Rates list** being released into the Production environment this coming weekend, the same will be scheduled for **UAT2** implementation.

The DSB's **UAT2** environment will be put into an early weekend maintenance between 12:00 AM UTC Saturday 28th September 2019 and 12:00 PM UTC Sunday 29th September 2019 to allow for the implementation.

Details about the change are in the below notification.

Regards,
DSB Technical Support Team

23rd September 2019

NOTIFICATION: EUR-EuroSTR-COMPOUND to be added to the DSB Reference Rates list

Audience: All DSB users

SUMMARY

The DSB will shortly be introducing changes to accommodate a new reference rate, EUR-EuroSTR-Compound to dovetail with updates to be made to the coding schema in FpML. Further information on the change and the DSB's implementation plan can be found below. The changes reflect the ECB's expected publication of new Euro short term rate (€STR) from 2nd October 2019

BACKGROUND

The ECB's Governing Council has decided to develop a euro short-term rate (€STR) based on data collected by the Eurosystem for money market statistical purposes. The €STR will reflect the wholesale euro unsecured overnight borrowing costs of euro area banks and will complement existing benchmark rates produced by the private sector, serving as a backstop reference rate.

The DSB will therefore add "EUR-EuroSTR-COMPOUND" to the list of available reference rates for OTC Rates and Cross-Asset ("Other") instruments that include a IR Reference Rate as an underlying asset.

DETAILS

Please visit the 2019 EuroSTR Release page on the DSB website for information about this release. The release page includes milestones, links to JSON templates and documentation, Change Details and a list of affected templates. Please

note that the DSB Product Committee have agreed that there is no requirement for a UAT period for the addition of this enumerated value and that the new value will be made available in UAT and Production on the same date (see below).

More information about the new reference rate below:

- **Full Name:** "EUR-EuroSTR-COMPOUND"

  ISO Reference Rate (RTS23 : Field 28): "EuroSTR-COMPOUND"

  Expiry Date (mandatory): Cannot be earlier than 2nd October 2019

Implementation Timelines:

Milestone	Date	Notes
Provisional Documentation available	10th September 2019	Product Documents: Link
Final Documentation available	23rd September 2019	JSON Templates: Link Product Documents : Indices & Product
UAT Environment	29th September 2019	Please note that there is no dedicated UAT period for this release
Production environment	29th September 2019	Production Release

Action required:

DSB users seeking to implement associated changes are requested to upgrade to the new templates which requires impacted users' Production environments to be able to accommodate the new DSB templates.

List of Impacted Templates

Template Name (Record + Request)	Available in UAT on 29th September 2019	Available in PRODUCTION on 29th September 2019
Request.Rates.Swap.Basis.InstRefDataReporting.json	Y	Y
Request.Rates.Swap.Basis_OIS.InstRefDataReporting.json	Y	Y
Request.Rates.Swap.Cross_Currency_Basis.InstRefDataReporting.json	Y	Y
Request.Rates.Swap.Cross_Currency_Fixed_Float.InstRefDataReporting.json	Y	Y
Request.Rates.Swap.Cross_Currency_Fixed_Float_NDS.InstRefDataReporting.json	Y	Y

Request.Rates.Swap.Cross_Currency_Zero_Coupon.InstRefDataReporting.json	Y	Y
Request.Rates.Swap.Fixed_Float.InstRefDataReporting.json	Y	Y
Request.Rates.Swap.Fixed_Float_OIS.InstRefDataReporting.json	Y	Y
Request.Rates.Swap.Fixed_Float_Zero_Coupon.InstRefDataReporting.json	Y	Y
Request.Rates.Swap.Non_Standard.InstRefDataReporting.json	Y	Y
Request.Rates.Option.CapFloor.InstRefDataReporting.json	Y	Y
Request.Rates.Swap.Inflation_Basis.InstRefDataReporting.json	Y	Y
Request.Rates.Option.Non_Standard.InstRefDataReporting.json	Y	Y
Request.Rates.Forward.FRA_Index.InstRefDataReporting.json	Y	Y
Request.Other.Option.Non_Standard.InstRefDataReporting.json	Y	Y
Request.Other.Other.Non_Standard.InstRefDataReporting.json	Y	Y
Request.Other.Swap.Non_Standard.InstRefDataReporting.json	Y	Y
Rates.Swap.Basis.InstRefDataReporting.V2.json	Y	Y
Rates.Swap.Basis_OIS.InstRefDataReporting.V2.json	Y	Y
Rates.Swap.Cross_Currency_Basis.InstRefDataReporting.V2.json	Y	Y
Rates.Swap.Cross_Currency_Fixed_Float.InstRefDataReporting.V2.json	Y	Y
Rates.Swap.Cross_Currency_Fixed_Float_NDS.InstRefDataReporting.V2.json	Y	Y
Rates.Swap.Cross_Currency_Zero_Coupon.InstRefDataReporting.V2.json	Y	Y
Rates.Swap.Fixed_Float.InstRefDataReporting.V2.json	Y	Y
Rates.Swap.Fixed_Float_OIS.InstRefDataReporting.V2.json	Y	Y
Rates.Swap.Fixed_Float_Zero_Coupon.InstRefDataReporting.V2.json	Y	Y
Rates.Swap.Non_Standard.InstRefDataReporting.V2.json	Y	Y
Rates.Option.CapFloor.InstRefDataReporting.V2.json	Y	Y
Rates.Swap.Inflation_Basis.InstRefDataReporting.V2.json	Y	Y

Rates.Option.Non_Standard.InstRefDataReporting.V2.json	Y	Y
Rates.Forward.FRA_Index.InstRefDataReporting.V2.json	Y	Y
Other.Option.Non_Standard.InstRefDataReporting.V2.json	Y	Y
Other.Other.Non_Standard.InstRefDataReporting.V2.json	Y	Y
Other.Swap.Non_Standard.InstRefDataReporting.V2.json	Y	Y