

Notification: DSB Seeks Industry Feedback on UPI Legal Terms and Conditions Consultation

The DSB today announced the opening of [a consultation on the legal terms and conditions and client support model expected to apply to users of the Unique Product Identifier \(UPI\) Service](#), due to launch next year.

The consultation sets out the proposals for users of the UPI Service as well as highlighting the resulting user experience for firms utilising the current OTC ISIN Service, and as such the DSB recommends that current and potential users review and respond to the questions set out in the consultation paper. The deadline for industry feedback is Wednesday 19th January 2022.

UPIs will be assigned to OTC derivatives products and used for identifying the product in data sent to trade repositories. As the designated UPI Service Provider and sole issuer of UPI codes as well as operator of the UPI reference data library, the DSB is preparing for the launch of the UPI service to align with regulatory adoption of the UPI, anticipated from late 2022 onwards.

The DSB encourages all market participants that report to trade repositories and will need to incorporate the UPI into their workflows, to review and respond to the consultation, so that a broad spectrum of views can be reflected in the service that is introduced in 2022.

In keeping with standard DSB practice, respondents can request anonymity when submitting their views. Responses should be directed to industry_consultation@anna-dsb.com.

DSB webinars will take place on the 9th and 10th November 2021, where an overview of the consultation will be provided. Any industry stakeholders who would like to participate can follow the link to the [DSB website](#) to register.