



## Derivatives Service Bureau

# Equity : Forward : Price\_Return\_Basic\_Performance\_Basket

## UPI Product Definition

Version 3

Date	Status	Version	Revision Details
17 Aug 2022	Draft	1	Initial Version
30 Jan 2023	Draft	2	Insert Underlier Name attribute and Derivation rules
04 Sep 2023	Draft	3	<ul style="list-style-type: none"><li>Remove “Classified as Confidential” in the Footer section.</li><li>Update Associated Documentation to include Best Practice Guidelines and FAQs.</li><li>Update Best Practice Guidelines to include the link to Best Practice Guidelines and FAQs.</li></ul>

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# 1 INTRODUCTION

This document is designed to act as a manual for users to interpret the Product Definitions in the DSB UPI Service.

This document provides the user with the detailed description of the UPI Product Definition content such as attribute enumerations, validation, normalization, and derivation where applicable.

## 1.1 Associated Documentation

Each UPI Product Definition template links to reference documents where values will be maintained for the sake of consistency and ease of access e.g., Enumerations, Data Dictionary, Validation and Normalizations, etc.

These documents are made available for references as follows:

- UPI Enumerations Document can be found in the Enumerations section on the [DSB website](#).
- UPI Product Definition Data Dictionary can be found in the Other Documents section on the [DSB website](#).
- UPI Product Definition Validations and Normalizations Document can be found in the Other Documents section on the [DSB website](#).
- UPI Underlier Input Method can be found in the Other Documents section on the [DSB website](#).
- Best Practice Guidelines and FAQs can be found in the Other Documents section on the [DSB website](#).
- Links to the relevant JSON templates can be found in the GitHub Environment Section on the [DSB website](#).

## 2 PRODUCT TAXONOMY

### 2.1 CFI Taxonomy

Source: [ISO 10962](#) (CFI Code) – Third edition 2015-07-15

Attr #	Title	Values	Name	Description
	<b>Instrument (Category)</b>	<b>J</b>	Forward	
	<b>Asset Class (Group)</b>	<b>E</b>	Equity	
<b>Attr #1</b>	<b>Underlying Assets</b>	<b>B</b>	Basket	A defined basket of instruments
<b>Attr #2</b>	<b>Not applicable/undefined</b>	<b>X</b>	Not applicable/undefined	Not applicable/undefined
<b>Attr #3</b>	<b>Return or payout trigger</b>	<b>S</b>	Spread-bet	The payout is determined by the movement in the reference price of the underlying instrument to its price at expiry (or the price when the holder wishes to close out) multiplied by an agreed amount per point movement
		<b>F</b>	Forward Price of Underlying Instrument	Forward price of underlying instrument
<b>Attr #4</b>	<b>Delivery Type</b>	<b>C</b>	Cash	Cash
		<b>P</b>	Physical	Physical

### 2.2 ISDA Taxonomy

The table below is based on the products identified as part of the [ISDA 2.0 taxonomy](#).

Asset Class	Base Product	Sub-Product	Transaction Type	DSB Product Definition Name
Equity	Forward	Price Return Basic Performance	Basket	Price_Return_Basic_Performance_Basket

### 3 REQUEST TEMPLATE

This section describes the input message received by UPI service.

Template name	Template details	Release
Request.Equity.Forward.Price_Return_Basic_Performance_Basket.UPI.json	Initial version	Initial

Section	Attribute	Format	Cat	Example Value	Validation
Header Section	Asset Class	Set	M	Equity	
	Instrument Type	Set	M	Forward	
	Product	Set	M	Price_Return_Basic_Performance_Basket	
	Level	Set	M	UPI	
Attribute Section	Return or Payout Trigger	Enum	M	Forward price of underlying instrument	[Spreadbets, Forward price of underlying instrument]
	Delivery Type	Enum	M	CASH	[CASH, PHYS]

#### 3.1 Underlier Input Method

This product is assumed to be a "Basket" in all cases, hence in accordance with ISO 4914 (UPI), there is no need to define individual constituents within this template (*see Appendix 1 - ISO 4914 Equivalence*) and so Underlier Input Method does not apply for this product.

#### 3.2 Validation Rules

For non-specific product validation rules, please refer to UPI Product Definition Validations and Normalizations Document can be found in the Other Documents section on the [DSB website](#).

## 4 RECORD TEMPLATE

This section describes the record returned by the UPI service.

Version	Template name	Template details	Release
V.1	Equity.Forward.Price_Return_Basic_Performance_Basket.UPI.V1.json	Initial version	Initial

Section	Attribute	Format	Cat	Example Value	Derivation
Header Section	Asset Class	Set	M	Equity	
	Instrument Type	Set	M	Forward	
	Product	Set	M	Price_Return_Basic_Performance_Basket	
	Level	Set	M	UPI	
	Template Version	Integer	D	1	
Attribute Section	Return or Payout Trigger	Enum	M	Forward price of underlying instrument	[Spreadbets, Forward price of underlying instrument]
	Delivery Type	Enum	M	CASH	[CASH, PHYS]
Identifier Section	UPI	String	D	QZGLDWF92HL4	
	Status	String	D	New	[New; Updated; Deleted; Deprecated]
	Status Reason	String	D	<null>	
	Last Update Date Time	DtTm	D	2021-02-23T00:00:13	YYYY-MM-DDThh:mm:ss
Derived Section	Classification Type	String	D	JEBXFC	See Derivation Rules
	Short Name	String	D	NA/Fwd Bskt Fwd Pr	See Derivation Rules
	Underlier Name	String	D	Basket	See Derivation Rules
	Underlying Asset type	String	D	Basket	Fixed value
	CFI Delivery Type	String	D	[Cash, Physical]	See Derivation Rules

## 4.1 Normalization Rules

For non-specific product normalization rules, please refer to UPI Product Definition Validations and Normalizations Document can be found in the Other Documents section on the [DSB website](#).

## 4.2 Derivation Rules

This section describes the derivations of product attributes highlighted in the Record Template.

### 4.2.1 Classification Type

Attribute	Classification Type		
<b>Structure</b>	Instrument Type + Asset Class + Underlying Asset Type + NA + Return or Payout Trigger + Delivery Type		
<b>Example</b>	JEBXFC		
<b>Source</b>	<a href="#">ISO 10962</a> (CFI) – Third edition 2015-07-15		
Source Attribute	Source Value	Derivation Method	Result
<b>Instrument Type</b>	Forward	Fixed Mapping	J
<b>Asset Class</b>	Equity	Fixed Mapping	E
<b>Underlying Asset Type</b>	Basket	Fixed Mapping	B
<b>Not applicable/undefined</b>	Not applicable/undefined	Fixed Mapping	X
<b>Return or Payout Trigger</b>	Spreadbets	Mapped to =>	S
	Forward price of underlying instrument	Mapped to =>	F
<b>Delivery Type</b>	CASH	Mapped to =>	C
	PHYS	Mapped to =>	P

### 4.2.2 Short Name

Attribute	Short Name		
<b>Structure</b>	"NA" + "/" + Instrument Type + Underlying Asset Type + Return or Payout Trigger		
<b>Example</b>	NA/Fwd Bskt Fwd Pr		
<b>Source</b>	<a href="#">ISO 18774</a> (Financial Instrument Short Name) - First edition 2015-11		
Source Attribute	Source Value	Derivation Method	Result
<b>Issuer Name</b>	None	Fixed Value	NA/
<b>Instrument Type</b>	Forward	Fixed Abbreviation	Fwd
<b>Underlying Asset Type</b>	Basket	Fixed Abbreviation	Bskt
<b>Return or Payout Trigger</b>	Spreadbets	Mapped to =>	Spread
	Forward price of underlying instrument	Mapped to =>	Fwd Pr

## 4.2.3 Underlier Name

Attribute		Underlier Name	
Underlying Asset	Underlier Name Source	Underlier Name Source Attribute	Underlier Name
Basket	Constant	N/A	Basket

## 4.2.4 CFI Delivery Type

Attribute		CFI Delivery Type	
Source Attribute	Source Value	Derivation Method	Result
Delivery Type	CASH	Mapped to =>	Cash
	PHYS	Mapped to =>	Physical



## 5 SUPPLEMENTARY INFORMATION

### 5.1 Best Practice Guidelines

Please refer to Best Practice Guidelines and FAQs that can be found in the Other Documents section on the [DSB website](#).

### 5.2 Additional Comments

No Additional Comments is provided for this product.

## 6 APPENDIX 1 – ISO 4914 EQUIVALENCE

This section describes the attributes as per the ISO 4914 Unique Product Identifier (UPI).

ISO 4914 Reference Data Elements		Request Attribute	Record Attribute
Asset Class	M	Asset Class	Asset Class
Instrument Type	M	Instrument Type	Instrument Type
Delivery Type	M	Delivery Type	Delivery Type
			CFI Delivery Type
Return, pricing method or payout trigger	M	Return or Payout Trigger	Return or Payout Trigger
Underlier ID*	C	Not Required	
Underlier ID source*	C	Not Required	
Underlier type	M	Not Required	Underlying Asset Type

*\*Underlier ID/source are not required for a custom basket defined in the ISO 4914 (UPI) specification.*

## 7 APPENDIX 2 - OTC ISIN-UPI MAPPING

This section describes the mapping between the ISIN and UPI input attributes.

ISIN Input Attributes	Mapping Logic	UPI Input Attributes	Example UPI Value	Comments
Asset Class	Direct Map	Asset Class	Equity	
Instrument Type	Direct Map	Instrument Type	Forward	
Use Case	Direct Map	Product	Price_Return_Basic_Performance_Basket	
Level	Set to "UPI"	Level	UPI	
Notional Currency	No Mapping			
Expiry Date	No Mapping			
Underlying Instrument ISIN	No Mapping			
Underlying Instrument Index	No Mapping			
Underlying Instrument Index Prop	No Mapping			
Price Multiplier	No Mapping			
Return or Payout Trigger	Direct Map	Return or Payout Trigger	Forward price of underlying instrument	
Delivery Type	Direct Map	Delivery Type	CASH	