

DERIVATIVES SERVICE BUREAU (DSB) LTD - Change Request Form

Version	State	Author	Date	Description
I	Final	M. Surop	26 May 2026	Final Document

Title	OTC ISIN & UPI: Derivation: New Version Of ISO 18774 (FISN) – Commodities Forward products		
Background	The International Organization for Standardization (ISO) released ISO 18774 (Securities and related financial instruments — Financial Instrument Short Name (FISN) in November 2024, superseding the earlier version published in November 2015. As the service provider, the DSB is required to update the “Short Name” attribute within the applicable OTC ISIN/UPI Product Definition templates to ensure alignment with the revised FISN structure. Note: This Change Request Form (CRF) addresses the required updates to the FISN structure for Commodities Forward products.	PICM-ID	PICM-329
		DSB-ID	NDSB-4000
		Service	OTC ISIN/UPI
		Type	Derivation
Terms of Reference	In-scope: • OTC ISIN & UPI services. • This Change Request Form (CRF) will impact the output (Record) templates for Commodities Forward products as follows: ○ Commodities.Forward.Forward ○ Commodities.Forward.Multi_Exotic_Forward ○ Commodities.Forward.Non_Standard ○ Commodities.Forward.Single_Index		
Dependencies	This Change Request Form does not require approval from the Product Committee as it follows the ISO 18774: 2024 specification for OTC Derivatives.		
Requirement	• Update the existing Short Name (FISN) structure implemented in the OTC ISIN/UPI Product Definition output (Record) templates to comply with the revised specifications outlined in ISO 18774: 2024 (e.g., updated sequencing, delimiters, or abbreviations where applicable for OTC Derivatives).		

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	• Ensure that the instrument attributes (e.g., Asset Class, Instrument Type, Underlying Asset, etc.) are represented using prescribed abbreviations or codes and positioned according to the revised sequence or ordering rules. • The field length for Short Name (FISN) must comply with ISO 18774: 2024, with a maximum limit of 35 characters. • All attribute abbreviations are represented in upper case letters. • Abbreviations forming the new Short Name (FISN) shall be separated by single space. • Out of Scope: Not all attributes are applicable in the UPI service, e.g., Expiry Date, Notional Currency, etc. Please refer to Change Details for more information.
Change Details	This section outlines the changes required to update the existing Short Name (FISN) structure for OTC ISIN/UPI Product Definition for Commodities Forward products in accordance with ISO 18774:2024. As OTC derivatives do not have an issuer, the first part of the FISN (six characters maximum) shall be used for Asset Class and Instrument Type using the abbreviations listed against each product type. As of May 2026, the Short Name (FISN) has the following elements and sequence: • Commodities.Forward.Forward From Existing: “Issuer of TV + "/" + "Fwd" + Base Product + Additional Sub Product + Notional Currency + Expiry Date” • Commodities.Forward.Multi_Exotic_Forward From Existing: “Issuer of TV + "/" + "Fwd" + Base Product + Notional Currency + Expiry Date” • Commodities.Forward.Non_Standard From Existing: “Issuer of TV + "/" + "Forward" + Base Product + Notional Currency + Expiry Date” • Commodities.Forward.Single_Index From Existing: “Issuer of TV + "/" + "Fwd" + Base Product + Notional Currency + Expiry Date” <i>Note: In UPI, Notional Currency and Expiry Date do not apply to the existing Short Name (FISN).</i> To New: “CO FWD/Underlying Assets + Return or Payout Trigger + Delivery Type”

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	There is a requirement to update the existing Short Name (FISN) structure in order to align with ISO 18774: 2024 elements and sequence above. For the complete attributes' details, please refer to ANNEX A.	
Validation	The validation logic will remain unchanged.	
Normalization	The normalization logic will remain unchanged.	
Derivation	YES	Please refer to the Change Details section with details provided in ANNEX A.
	CFI SERVICE	This Change Request Form (CRF) does not impact the CFI Service.
Product Templates	OTC ISIN/UIP Product Definition output (Record) template for the following product(s): - Commodities.Forward.Forward - Commodities.Forward.Multi_Exotic_Forward - Commodities.Forward.Non_Standard - Commodities.Forward.Single_Index	
User Impact	YES	Upon creation of a new OTC ISIN/UIP identifier, users can access the existing Product Definition output (record) templates for all in-scope products to view the updated Short Name (FISN).
	Versions	The version number of the impacted product template will NOT be incremented to deploy the changes.
Backward Compatibility	There will be NO update to the existing instrument OTC ISINs/UIPs with this change and will remain retrievable. When a user sends a request to retrieve/create/search an OTC ISIN/UIP, the record that will be returned will contain the Short Name (FISN) the DSB supports calculated at the moment of enquiry. This change supports the following 4 functionalities: - Retrieve OTC ISIN/UIP Record by OTC ISIN/UIP Users can retrieve OTC ISIN/UIP record details if they input the valid OTC ISIN/UIP created by DSB. - Search for OTC ISIN/UIP Record Users can search OTC ISIN/UIP record with the provided attribute details based in the Search Guide document.	

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	- Retrieve or Create OTC ISIN/UPI Record Users can create OTC ISIN/UPI if they populate the request template and retrieve the record OTC ISIN/UPI if the said attributes are valid and an existing DSB OTC ISIN/UPI. - Retrieve No Create by Attribute Users can retrieve OTC ISIN/UPI with their provided required attributes and returns DSB created OTC ISIN/UPIs if they input valid value otherwise user request will be rejected.
Use Cases	Using GUI/REST/FIX: A new Commodities Forward instrument is established, with its Short Name (FISN) derived in accordance with the ISO 18774:2024 format.
Data Quality Notification Protocol Reports	This change does not impact any of the UPI Notification Data Quality Reports.
Out of Scope	OTC ISIN/UPI Product Definitions that are not stated in the Terms of Reference.
Documentation	The following Product Definition documents are to be updated: - OTC ISIN - ISIN-CO FWD 061 - ISIN-CO FWD 062 - ISIN-CO FWD 063 - ISIN-CO FWD 064 - ISIN Commodities Product Definition Spreadsheet - UPI - UPI-CO FWD 061 - UPI-CO FWD 062 - UPI-CO FWD 063 - UPI-CO FWD 064 - UPI Commodities Product Definition Spreadsheet
References	ISO 18774: 2024 (Specification for OTC Derivatives)
Additional Comments	For more details, please refer to the PC Meeting Minutes from 07 July 2026 as well as the requirements listed above. https://www.anna-dsb.com/download/pc-meeting-minutes-of-the-23rd-july-2026/

ANNEX A

The critical elements and sequence for the derivation of Short Name (FISN) shall be as follows:

- **Commodities.Forward.Forward**

Attribute	Short Name		
Structure	Asset Class + “ “ + Instrument Type + / + Underlying Assets + “ “ + Return or Payout Trigger + “ “ + Delivery Type		
Example	CO FWD/NRGY CFD CASH		
Source	ISO 18774: 2024 (Securities and related financial instruments — Financial Instrument Short Name (FISN))		
Source Attribute	Source Value	Derivation Method	Result
Asset Class	Commodities	Fixed abbreviation	CO
Instrument Type	Forward	Fixed abbreviation	FWD
Delimiter	/	Fixed value	/
Underlying Assets	Energy	Mapped to =>	NRGY
	Metals	Mapped to =>	METL
	Agriculture	Mapped to =>	AGRI
	Environmental	Mapped to =>	ENVR
	Freight	Mapped to =>	FRGT
	Polypropylene Products	Mapped to =>	POLY
	Fertilizer	Mapped to =>	FRTL
	Paper	Mapped to =>	PAPR
	Other	Mapped to =>	OTHR
Return or Payout Trigger	Contract for Difference (CFD)	Mapped to =>	CFD
	Forward price of underlying instrument	Mapped to =>	FWDPR
	Spreadbets	Mapped to =>	SPRD
Delivery Type	CASH	Mapped to =>	CASH

	PHYS	Mapped to =>	PHYS
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- **Commodities.Forward.Multi_Exotic_Forward**

Attribute	Short Name		
Structure	Asset Class + “ “ + Instrument Type + / + Underlying Assets + “ “ + Return or Payout Trigger + “ “ + Delivery Type		
Example	CO FWD/BSKT SPRD PHYS		
Source	ISO 18774: 2024 (Securities and related financial instruments — Financial Instrument Short Name (FISN))		
Source Attribute	Source Value	Derivation Method	Result
Asset Class	Commodities	Fixed abbreviation	CO
Instrument Type	Forward	Fixed abbreviation	FWD
Delimiter	/	Fixed value	/
Underlying Assets	Basket	Mapped to =>	BSKT
	Index	Mapped to =>	IDX
	Other	Mapped to =>	OTHR
Return or Payout Trigger	Contract for Difference (CFD)	Mapped to =>	CFD
	Forward price of underlying instrument	Mapped to =>	FWDPR
	Spreadbets	Mapped to =>	SPRD
Delivery Type	CASH	Mapped to =>	CASH
	PHYS	Mapped to =>	PHYS

- **Commodities.Forward.Non_Standard**

Attribute	Short Name		
Structure	Asset Class + “ “ + Instrument Type + / + Underlying Assets + “ “ + Return or Payout Trigger + “ “ + Delivery Type		
Example	CO FWD/AGRI FWDPR CASH		
Source	ISO 18774: 2024 (Securities and related financial instruments — Financial Instrument Short Name (FISN))		
Source Attribute	Source Value	Derivation Method	Result
Asset Class	Commodities	Fixed abbreviation	CO
Instrument Type	Forward	Fixed abbreviation	FWD
Delimiter	/	Fixed value	/
Underlying Assets	Energy	Mapped to =>	NRGY
	Metals	Mapped to =>	METL
	Agriculture	Mapped to =>	AGRI
	Environmental	Mapped to =>	ENVR
	Freight	Mapped to =>	FRGT
	Polypropylene Products	Mapped to =>	POLY
	Fertilizer	Mapped to =>	FRTL
	Paper	Mapped to =>	PAPR
	Index	Mapped to =>	IDX
	Basket	Mapped to =>	BSKT
	Other	Mapped to =>	OTHR
Return or Payout Trigger	Contract for Difference (CFD)	Mapped to =>	CFD
	Forward price of underlying instrument	Mapped to =>	FWDPR
	Spreadbets	Mapped to =>	SPRD
Delivery Type	CASH	Mapped to =>	CASH

	PHYS	Mapped to =>	PHYS
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- Commodities.Forward.Single_Index

Attribute	Short Name		
Structure	Asset Class + “ “ + Instrument Type + / + Underlying Assets + “ “ + Return or Payout Trigger + “ “ + Delivery Type		
Example	CO FWD/IDX CFD PHYS		
Source	ISO 18774: 2024 (Securities and related financial instruments — Financial Instrument Short Name (FISN)		
Source Attribute	Source Value	Derivation Method	Result
Asset Class	Commodities	Fixed abbreviation	CO
Instrument Type	Forward	Fixed abbreviation	FWD
Delimiter	/	Fixed value	/
Underlying Assets	Index	Mapped to =>	IDX
Return or Payout Trigger	Contract for Difference (CFD)	Mapped to =>	CFD
	Forward price of underlying instrument	Mapped to =>	FWDPR
	Spreadbets	Mapped to =>	SPRD
Delivery Type	CASH	Mapped to =>	CASH
	PHYS	Mapped to =>	PHYS