

DSB PRODUCT COMMITTEE MEETING MINUTES

Meeting: The 111th DSB Product Committee Meeting

Date: 02 -Apr-2019 **Time:** 15.00 – 16.30 UTC **Location:** DSB Offices /
Teleconference

Chairs: Harry McAllister, BNP Paribas
Joseph Berardo, Intercontinental Exchange

Attendees: **Voting Members**

Michael Burg, State Street Financial
Jourik De Lange, Smartstream RDU
Rene Muller, HSH Nordbank
Jonah Platt, Citadel

Non-Voting Members

David Broadway, The IA
Karel Engelen, ISDA
Jim Northey, FIX TC
Vincent Dessard, EFAMA
Fiona Willis, GFMA

Observers

Emma Kalliomaki, DSB
Eiichiro Fukase, JSDA
David Olgilvie-Forbes, FCA

Designated DSB Officer

Malavika Solanki, DSB

DSB Secretariat /

Alternate DDOs

Nathan Dagg, DSB
Simon Wiltshire, DSB

Apologies: Tia Ellerman, Citigroup
Uwe Hillnhuetter, Tradeweb
Adam Lister, Bloomberg
Maros Oberman, 42 Financial Services
Michael Sandro Bauch, Allianz Global Investors
Ben Scofield, Refinitiv
Jay Shotton, JP Morgan
Kirston Winters, MarkitSERV

Absences:

No Topics

1 Quorum not met

Respectfully submitted,

DSB Secretariat

Minutes Approved on: 12th April 2019

Summary of Open Actions: from this meeting.

No	Actions	Owner	Target Date
292	Members to investigate within their organizations to determine whether there are use cases where anything other than price is used for OTC Equity Options and provide them to the DSB	DSB PC	16-Apr-19
293	DSB to undertake further analysis of FIRDS data to understand the templates being used for each strike price submission	DSB Sec	16-Apr-19
294	DSB to present both vanilla and non-standard equity option template snapshots at the next meeting to assist with PC review	DSB Sec	16-Apr-19
295	DSB to hold feedback regarding ISO 6166 review on the watchlist	DSB Sec	16-Apr-19
296	DSB to review rates ISINs created to determine whether and how many ISINs expired on the day they were created		16-Apr-19

Summary of Open Actions: for 2019

No	Actions	Owner	Target Date
277	Following confirmation of change from ISDA, the DSB will create a template for Inflation Fixed Float Zero Coupon Swaps and revert with a target release date	DSB Sec	19-Mar-19
278	DSB to review the current roadmap of delivery items and revert to the PC with possible delivery date for the inclusion of UK-Base-Rate in the Reference Rate enumerations	DSB Sec	19-Mar-19
284	DSB to include a statement in the FAQ / best practice information for Basis, Basis OIS and Cross Currency Basis templates to the effect that the DSB is aware of the increased use of cross-currency Basis OIS and that the PC will continue to monitor the situation and follow up as required.	DSB Sec	19-Mar-19
288	The DSB to provide the UPI technical guidance link to members for review	DSB Sec	19-Mar-19
289	The PC agreed that the subject of Strategies and Packages and the use of "Other" as an asset class specific instrument type in relation to UPI/ISIN mapping would be agenda items for the next meeting.	DSB Sec	19-Mar-19
290	The DSB Secretariat will resend the main points from the Field 41 Best Practice summary to the members of the PC for further comment and review at the next meeting.	DSB Sec	19-Mar-19
291	The DSB Secretariat to create a watchlist of long-term items that are to be monitored on a periodic basis for inclusion in the Appendix of the fortnightly PC Pack.	DSB Sec	19-Mar-19