

DSB PRODUCT COMMITTEE MEETING MINUTES

Meeting: The 207th DSB Product Committee Meeting

Date: 02-May-2023 **Time:** 15.00 – 16.30 UTC **Location:** DSB Offices /
Teleconference

Name	PC Role	Institution	Attendance
Harry McAllister	Co-Chair	BNP Paribas	Yes
Joseph Berardo	Co-Chair	Intercontinental Exchange	Yes
Markus Buehler	Product Committee Member	OTC Service AG	Yes
Michael Burg	Product Committee Member	State Street Financial	Yes
Martyn Cole	Product Committee Member	Refinitiv	Absent
Jourik De Lange	Product Committee Member	Smartstream RDU	Absent
Dawd Haque	Product Committee Member	Deutsche Bank	Yes
Uwe Hillnhuetter	Product Committee Member	Tradeweb	Yes
Nicholas Moger	Product Committee Member	J.P Morgan	Absent
David Nowell	Product Committee Member	KOR Financial	Yes
Navraj Panesar	Product Committee Member	Citigroup	Absent
Warren Rubin	Product Committee Member	DTCC	Yes
Kirston Winters	Product Committee Member	OSTTRA	Yes
Mari Asakura	Regulatory Observer	JSDA	Absent
Davide Panadori Cino	Regulatory Observer	ESMA	Absent
Giulia Ferraris	Regulatory Observer	ESMA	Absent
Eiichiro Fukase	Regulatory Observer	JSDA	Absent
Dr Olaf Kurpiers	Regulatory Observer	BaFin	Absent
Frank Lasry	Regulatory Observer	AMF	Absent
Michael Naughton	Regulatory Observer	FCA	Absent
Jean O Bray	Regulatory Observer	FCA	Absent
Grzegorz Skrzypczynski	Regulatory Observer	ECB	Yes
Robert Stowsky	Regulatory Observer	CFTC	Absent
Dominik Zeitz	Regulatory Observer	BaFin	Absent
Andrew Bayley	Observer	ISDA	Absent
Que-Phong Dufournet	Observer	AMAFI	Apologies
Rav Saidha	Observer	Retail Derivative Forum	Yes
Lisa Taikitsadaporn	Observer	FIX Trading Community	Yes
Emma Kalliomaki	DSB Board Sponsor	DSB Board	Yes
Simon Wiltshire	Alternate DDO	DSB	Yes
Adam Grace	Alternate DDO	DSB	Yes

No Topics

1 Introduction & Agenda

2 Competition Law Reminder

Presented.

3 Review Minutes from Previous Meeting

The prior meeting's minutes were approved and are now considered final.

5 Open Actions

NA

Announcements

1. The DSB has received A collection of to equity indices from the CFTC and we have just started the process of analysing them with a view to update the equity indices currently supported by the DSB.
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7 UPI Webinar

The DSB provided the PC an update on the UPI Webinar held on 18th April 2023. PC members requested to see usage metrics from UPI UAT environment at future PC meetings.

8 Commodities Reference Price Updates – Introduction

The DSB informed the PC of the upcoming ISDA updates to the commodity reference prices, Initially this will be focused on Agriculture products, with a targeted August release, but will then move onto Energy and then other products.

The DSB has held talks with ISDA to discuss a coordinated release with their official release so that the industry start using the new values as soon as they are made available. The DSB's approach to this will likely mirror the 2021 FRO release, but final approach will be driven when ISDA documentation is finalized.

9 CDIDE Product Review

The DSB presented the actions agreed at the previous PC meeting following the PC review of the "proposed" best practice guidance for Forward Debt products.

10 New or Changed Product – Governance

The DSB needs to establish a governance approach to better allow request for new or changed products be reviewed and approved by the PC before development can be started. In order to allow the PC to make a fully informed decision, members were asked to define the documentation or metrics that they would want to receive in support of any proposal.

The DSB confirmed the information and approach the DSB will take moving forward

AOB

N/A

Respectfully submitted,

DSB Secretariat

Minutes Approved on: 16/05/2023

Summary of Open Actions	Owner	Target Date
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Summary of New or Updated DSB Tasks	Status	Priority
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