

DSB PRODUCT COMMITTEE MEETING MINUTES

Meeting: The 217th DSB Product Committee Meeting

Date: 03-Oct-2023 **Time:** 15.00 – 16.30 UTC **Location:** DSB Offices /
Teleconference

Name	PC Role	Institution	Attendance
Harry McAllister	Co-Chair	BNP Paribas	Yes
Joseph Berardo	Co-Chair	Intercontinental Exchange	Yes
Markus Buehler	Product Committee Member	OTC Service AG	Yes
Michael Burg	Product Committee Member	State Street Financial	Yes
Martyn Cole	Product Committee Member	Refinitiv	Apologies
Jourik De Lange	Product Committee Member	Smartstream RDU	Yes
Dawd Haque	Product Committee Member	Deutsche Bank	Yes
Uwe Hillnhuetter	Product Committee Member	Tradeweb	Yes
Nicholas Moger	Product Committee Member	J.P Morgan	Absent
David Nowell	Product Committee Member	KOR Financial	Absent
Navraj Panesar	Product Committee Member	Citigroup	Absent
Warren Rubin	Product Committee Member	DTCC	Yes
Kirston Winters	Product Committee Member	OSTTRA	Yes
Mari Asakura	Regulatory Observer	JSDA	Absent
Davide Panadori Cino	Regulatory Observer	ESMA	Absent
Giulia Ferraris	Regulatory Observer	ESMA	Absent
Eiichiro Fukase	Regulatory Observer	JSDA	Yes
Dr Olaf Kurpiers	Regulatory Observer	BaFin	Absent
Frank Lasry	Regulatory Observer	AMF	Absent
Michael Naughton	Regulatory Observer	FCA	Absent
Jean O Bray	Regulatory Observer	FCA	Yes
Grzegorz Skrzypczynski	Regulatory Observer	ECB	Yes
Robert Stowsky	Regulatory Observer	CFTC	Apologies
Dominik Zeitz	Regulatory Observer	BaFin	Absent
Andrew Bayley	Observer	ISDA	Yes
Que-Phong Dufournet	Observer	AMAFI	Yes
Rav Saidha	Observer	Retail Derivative Forum	Yes
Lisa Taikitsadaporn	Observer	FIX Trading Community	Yes
Emma Kalliomaki	DSB Board Sponsor	DSB Board	Apologies
Simon Wiltshire	Alternate DDO	DSB	Yes
Adam Grace	Alternate DDO	DSB	Yes

No Topics

1 Introduction & Agenda

2 Competition Law Reminder

Presented.

3 Review Minutes from Previous Meeting

Minutes from the previous meeting were **APPROVED**

4 Open Actions

N/A

5a Announcements

1. The DSB is hosting a UPI webinar on 4th October 2023
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5b Bulletin Board Update

N/A

6 Task List

Up to date task list presented.

7 UPI Project Update

The DSB presented a UPI project update to the PC.

8 DAS-SC – Recommendation Documentation – Approval

The PC were asked to approve the DAS-SC recommendations following the CDIDE's review. PC members requested additional time to consider and for the materials to be re-distributed.

9 Best Practice Guidance – Use of Non-Standard

Members of the PC are asked to agree the approach to the definition of best practice guidance for the use of Non-Standard templates, following the request from the CDIDE.

It was agreed by the group that they will first need to obtain a list of possible scenarios, and associated detail. The DSB create a topic on the bulletin board, to allow PC members to share any scenarios they have and when the DSB has sufficient scenario's they will be brought back to the PC for discussion.

10 Best Practice – Rates Products

To be represent at the next PC meeting.

AOB

Respectfully submitted,

DSB Secretariat

Minutes Approved on: 17/10/2023

Summary of Open Actions	Owner	Target Date
595 The DSB to the current book of 'product related' work directly with PC members to allow them (and their organizations) to consider current priority assigned to tasks	DSB	03-Oct
596 The DSB will reach out to ISDA to explore ways in which the current ISDA review process can be accelerated or streamlined in order to provide adequate CRP coverage to the user community and will report back to the PC on progress	DSB	03-Oct