

DSB PRODUCT COMMITTEE MEETING MINUTES

Meeting: The 204th DSB Product Committee Meeting

Date: 21-March-2023 **Time:** 15.00 – 16.30 UTC **Location:** DSB Offices / Teleconference

Name	PC Role	Institution	Attendance
Harry McAllister	Co-Chair	BNP Paribas	Yes
Joseph Berardo	Co-Chair	Intercontinental Exchange	Yes
Michael Burg	Product Committee Member	State Street Financial	Yes
Martyn Cole	Product Committee Member	Refinitiv	Yes
Jourik De Lange	Product Committee Member	Smartstream RDU	Yes
Dawd Haque	Product Committee Member	Deutsche Bank	Absent
Uwe Hillnhuetter	Product Committee Member	Tradeweb	Yes
Nicholas Moger	Product Committee Member	J.P Morgan	Yes
David Nowell	Product Committee Member	KOR Financial	Yes
Navraj Panesar	Product Committee Member	Citigroup	Absent
Gregg Rapaport	Product Committee Member	DTCC	Apologies
Rav Saidha	Product Committee Member	Retail Derivative Forum	Yes
Kirston Winters	Product Committee Member	OSTTRA	Yes
Mari Asakura	Regulatory Observer	JSDA	Absent
Davide Panadori Cino	Regulatory Observer	ESMA	Absent
Giulia Ferraris	Regulatory Observer	ESMA	Absent
Eiichiro Fukase	Regulatory Observer	JSDA	Yes
Dr Olaf Kurpiers	Regulatory Observer	BaFin	Absent
Frank Lasry	Regulatory Observer	AMF	Absent
Jean Obray	Regulatory Observer	FCA	Yes
Grzegorz Skrzypczynski	Regulatory Observer	ECB	Yes
Tom Soden	Regulatory Observer	FCA	Absent
Robert Stowsky	Regulatory Observer	CFTC	Yes
Dominik Zeitz	Regulatory Observer	BaFin	Absent
Andrew Bayley	Observer	ISDA	Yes
Lisa Taikitsadaporn	Observer	FIX Trading Community	Yes
Emma Kalliomaki	DSB Board Sponsor	DSB Board	Yes
Simon Wiltshire	Alternate DDO	DSB	Yes
Adam Grace	Alternate DDO	DSB	Yes

No Topics

1 Introduction & Agenda

2 Competition Law Reminder

Presented.

3 Review Minutes from Previous Meeting

The prior meeting's minutes were approved and are now considered final.

5 Open Actions

NA

Announcements

7 Digital Asset Strategy Sub-Committee (DAS-SC) – Closing Summary & Recommendations.

The PC were presented the DAS-SC's recommendation for the four agreed deliverables.

Theses recommendations will be now be shared with the CDIDE and the PC will return their feedback.
>**Action563**. PC members will be asked (via email) to consider whether the remit for the DAS-SC should be renewed. >**Action564**

8 CDIDE Product Review - ISO 10962 (CFI) MA – Referral

Following the PC reviewing the CDIDE proposal for the value of "Other" to be supported in all attributes of Non-Standard templates a number of changes to the UPI and OTC ISIN product definitions are required.

The PC recommended that the following CFI Code changes are to be referred to TC68/SC8/MA5 (ISO 10962 Maintenance Agency). >**Action565**

9 CDIDE Product Review

The CDIDE review of the UPI products included a proposal for the PC to discuss UPI support for additional complex or non-standard products.

The DSB asked PC to define the information that they require in order to consider any proposed new product. >**Action566**

These requirements will be shared with the CDIDE in order to support any proposed new product.

AOB

In the lead up to UPI UAT & Production GO-Live, the PC members felt there would be value in bringing any implementations question to the PC for review. The DSB will explore the best approach for this.

Respectfully submitted,

DSB Secretariat

Minutes Approved on: 04/04/2023

Summary of Open Actions		Owner	Target Date
563	DSB to share the Digital Asset Strategy Sub-Committee (DAS-SC) recommendations with the CDIDE	DSB	04-Apr-23
564	DSB will email PC members to consider whether the remit for the DAS-SC should be renewed.	DSB	04-Apr-23
565	DSB to refer the PC recommended changes to the CFI Code to the TC68/SC8/MA5 (ISO 10962 Maintenance Agency	DSB	04-Apr-23
566	DSB to email PC members asking them to define the information that they require in order to consider any proposed new product.	DSB	04-Apr-23
Summary of New or Updated DSB Tasks		Status	Priority