STATISTICAL REPORT

December 2021

3.0%

Increase in total OTC ISINs from Nov'21 to Dec'21

The Derivatives Service Bureau is a global numbering agency for OTC derivatives serving the needs of market participants through the fully automated generation of International Securities Identification Numbers (ISINs), the Classification of Financial Instruments (CFI) and Financial Instrument Short Name (FISN), all globally recognised and adopted ISO standards for identifying, classifying and describing financial instruments.

From July 2022 onwards, the DSB also expects to be providing Unique Product Identifiers (UPIs) for over-the-counter (OTC) derivatives to enable global regulatory authorities to aggregate data on OTC derivatives transactions to help assess systemic risk. This follows designation by the Financial Stability Board (FSB) in 2019 as the sole service provider for the future UPI system, performing the function of issuer of UPIs as well as operator of the UPI reference data library.

72,249,385

Unique ISINs created

76,948,871

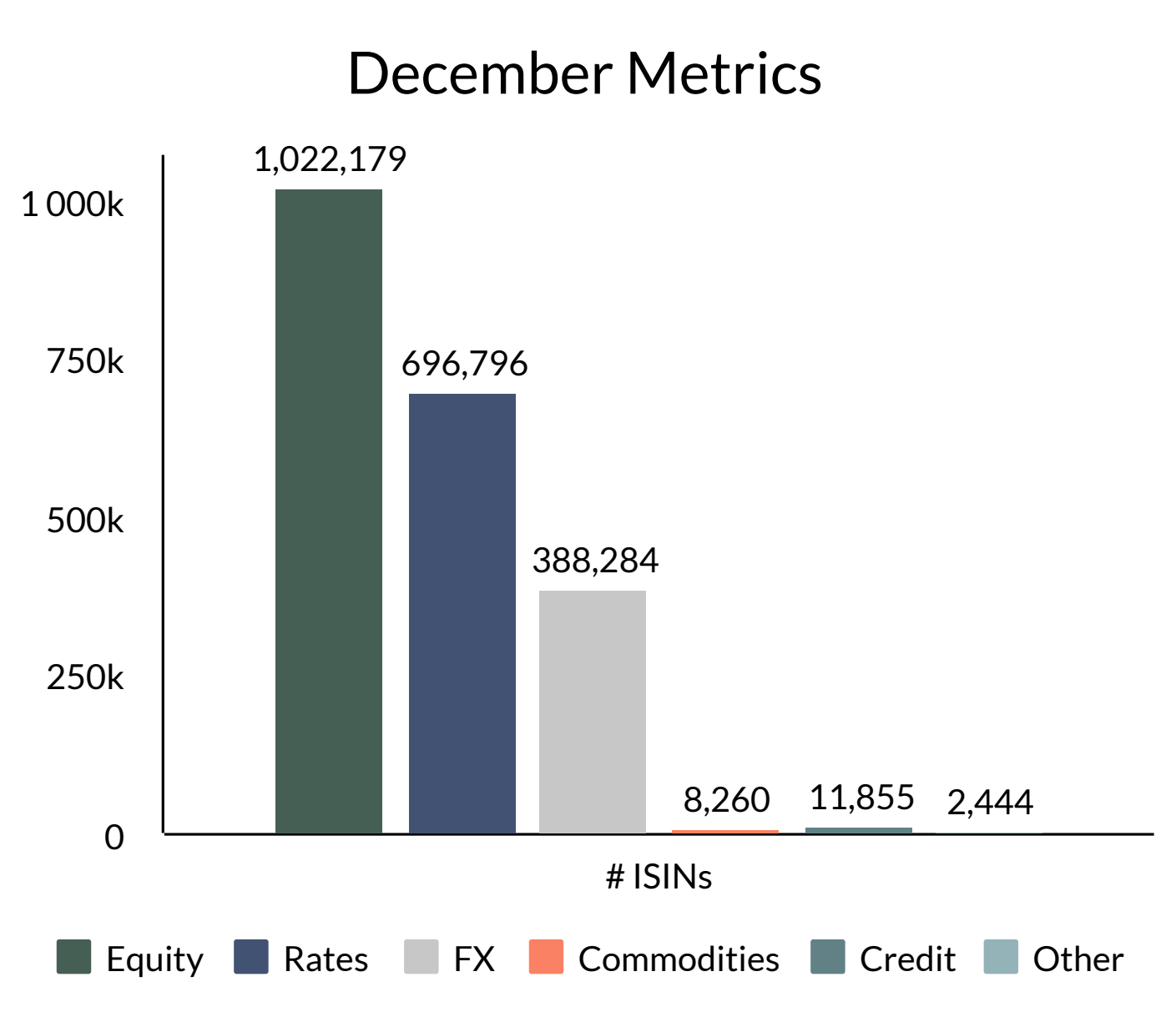
Total searches

Nov 21 vs Dec 21 increase by asset class

Commodities	FX
1.4%	1.9%

Credit	Rates
1.8%	4.1%

Other	Equity
5.8%	3.2%

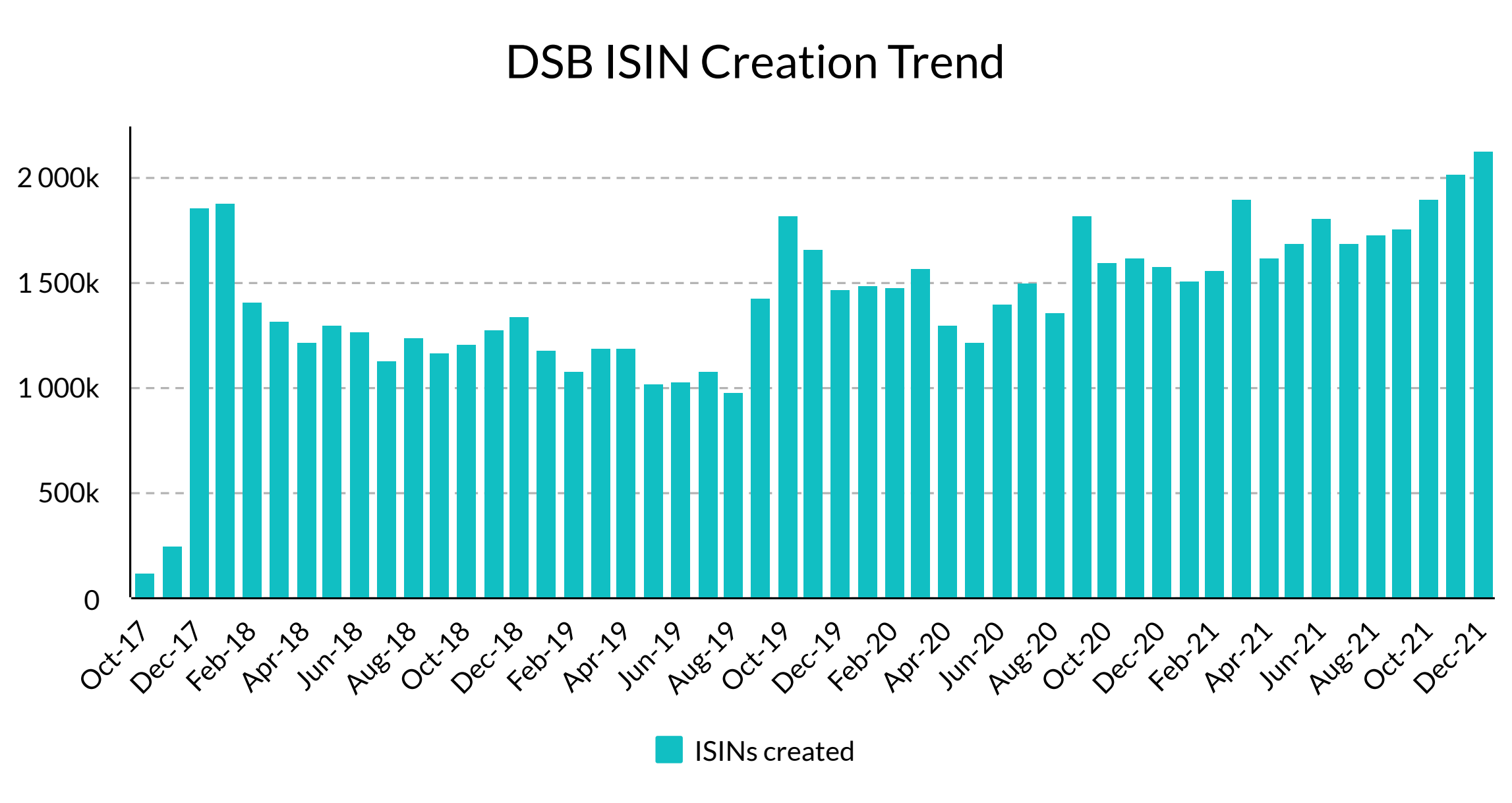


Highlights

- **Commodities:** Forwards represent almost half of all created volume, with Single Index instruments having the highest MoM % increase (5.8%), however absolute numbers of OTC ISINs created for this instrument remain relatively low.
- **Credit**: Corporate SN CDS represent approximately three-quarters of all created volume, and Total Return Swaps had the highest MoM% increase (21.2%), with 18% of all TRS OTC ISINs ever created, were created in December 2021
- **Equities**: Price Return Basic Performance Single Name Swaps represent around 60% of the total OTC equity derivatives ISINs created, while Portfolio Swap Single Index instruments saw the biggest MoM % change (7 %).
- **FX**: FX Swaps represent almost half of all created OTC FX volume while Non Deliverable FX Swap instruments had the highest MoM % increase (5.3%).
- **Rates**: Fixed Float Swaps represent around 40% of the total Rates OTC ISINs created. Basis OIS Swaps saw the highest % MoM increase (14.5%). December 2021 also saw a significant increase in the absolute number of LIBOR reform related OTC ISINs created, which reflects industry efforts to meet regulatory deadlines. More to follow on this in a separate paper. Please contact otc.data@anna-dsb.com for further information or subscribe to receive "Analysis and Newsletter Updates" by clicking on this link.
- **Other:** OTC ISINs for instrument type Other jumped by 3.6% MoM, with a general increase in all three types of instruments in this category.
- **This month, create requests hit the biggest number since Oct 2017.** Equity Price Return Basic Performance Single Name Swaps represent almost 1/4 of all created volume.
- The number of searches conducted by users decreased significantly this month, although the total number of search requests still exceeds the total number of ISINs created for a sixth month in a row since the launch of the DSB's OTC ISIN and CFI service
- The table that follows this infographic provides an instrument level view of the total number of OTC ISINs created for each instrument, as well as the month on month change.

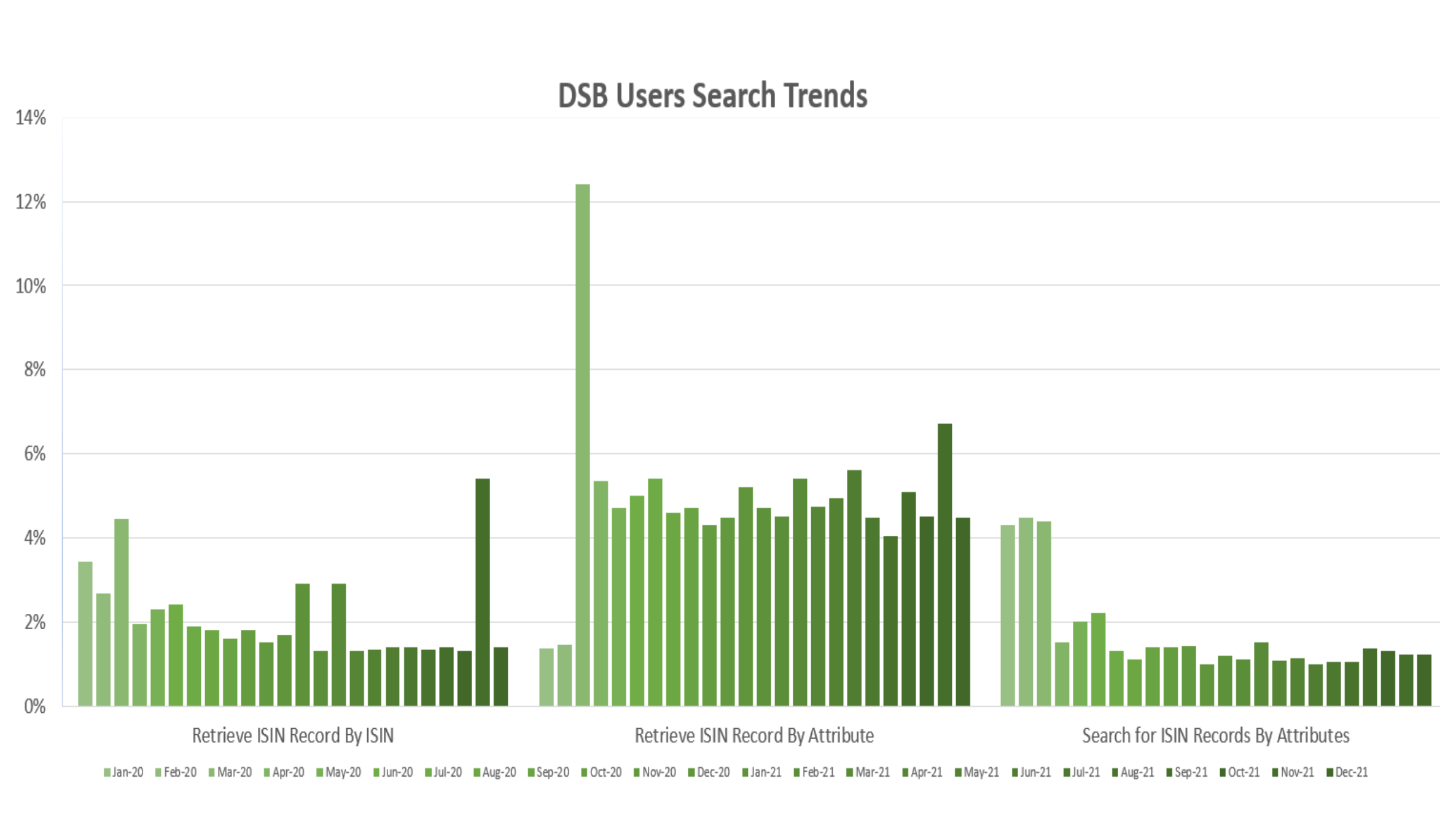
ISINs created Dec'20 VS Dec'21

Equity	▲ 24.4%	821,735	→ 1,022,179
FX	▲ 1.8%	381,441	→ 388,284
Commodities	▲ 3.6%	7,971	→ 8,260
Credit	▲ 273.7%	3,172	→ 11,855
Rates	▲ 92.8%	361,336	→ 696,796
Other	▲ 187.2%	851	→ 2,444



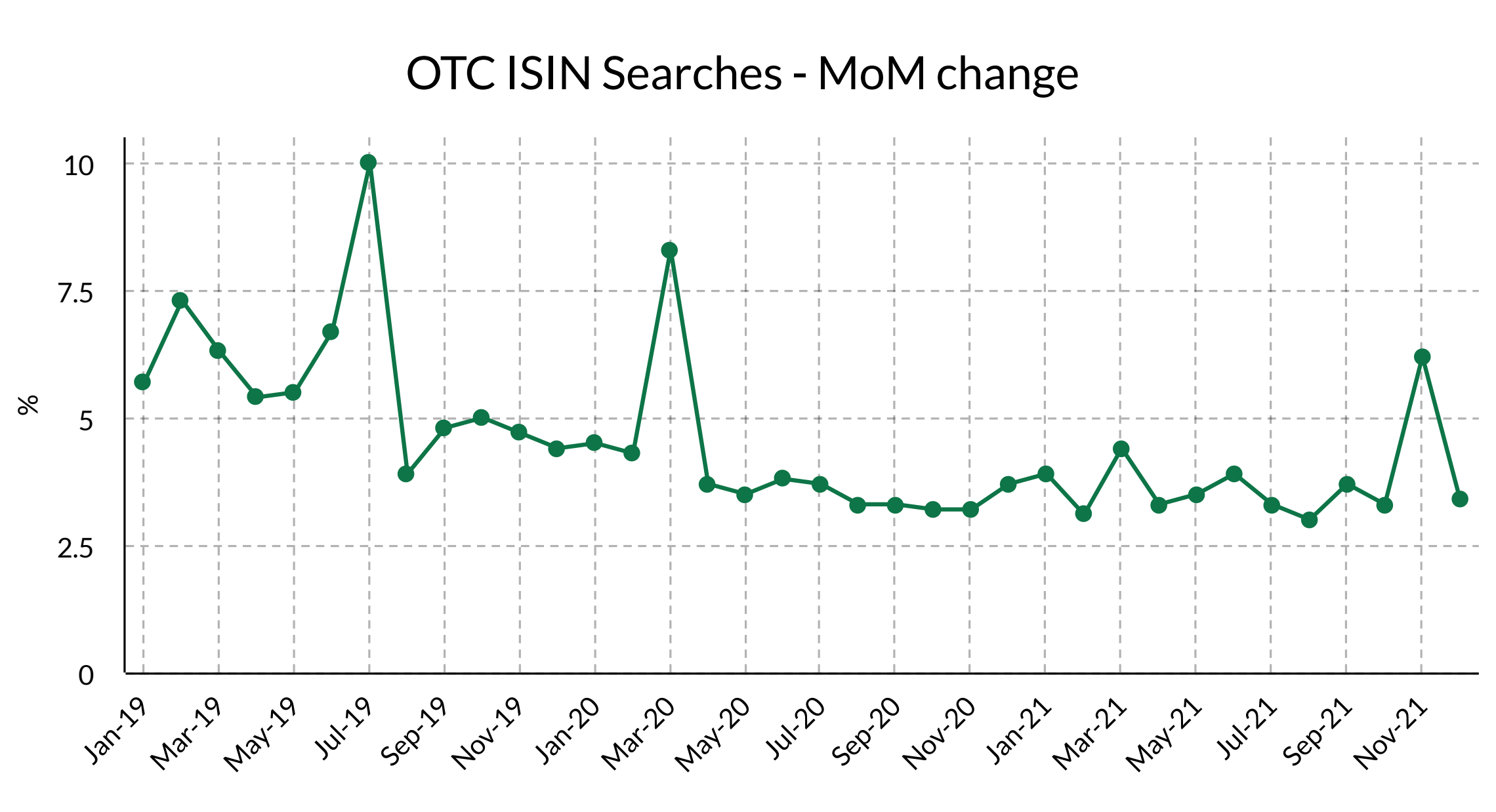
MoM new OTC ISINs created

Nov 2021	Dec 2021
▲ 3.0%	▲ 3.0%

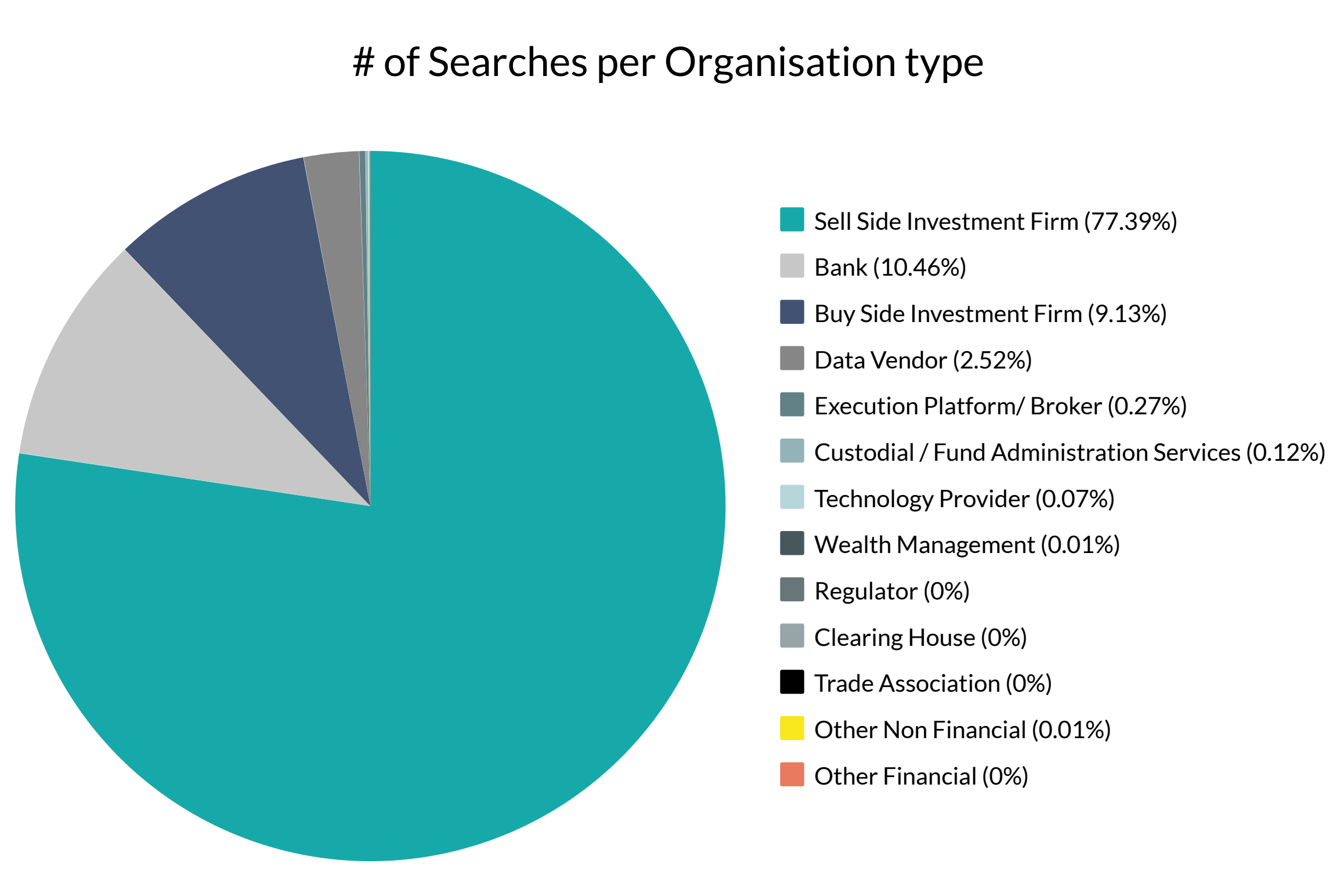


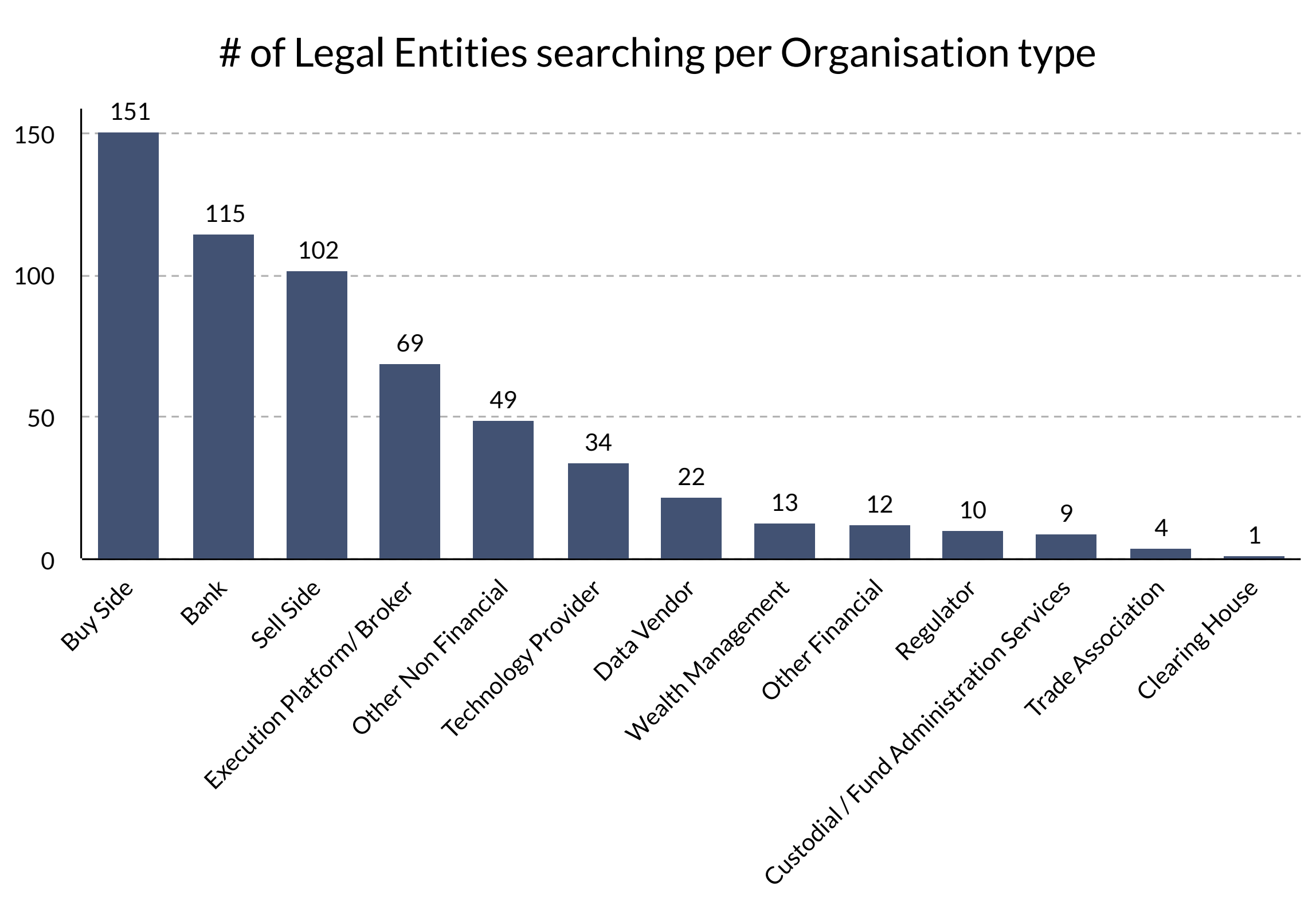
MoM Change in Search Requests

Nov 2021	Dec 2021
▲ 6.2%	▲ 3.4%



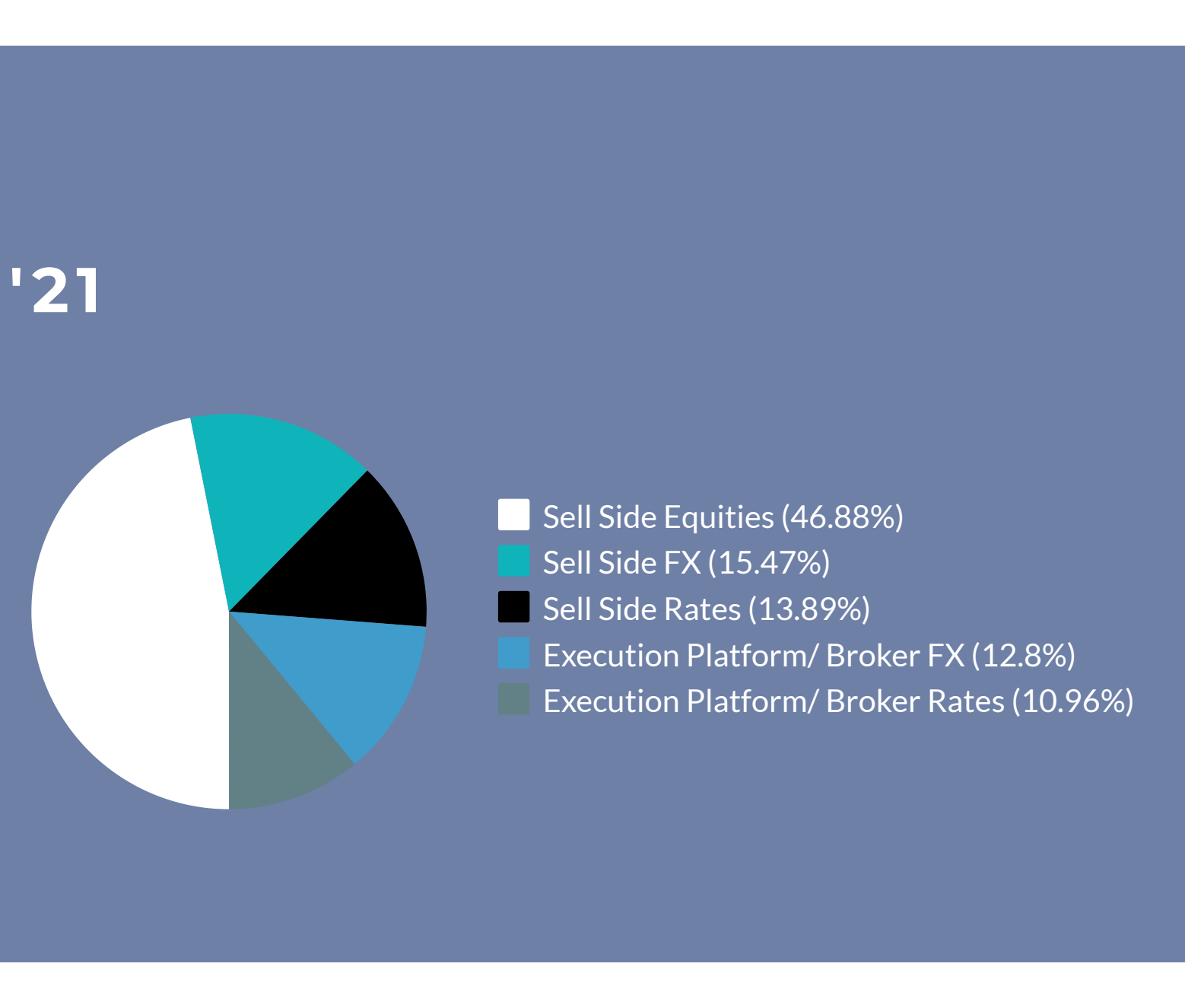
The Sell-side drives 77.4% of all searches of the DSB database, followed by the Banks at 10.4%. Notably, the Buy-side are heavier consumers of the free-to-use data contained in file downloads.



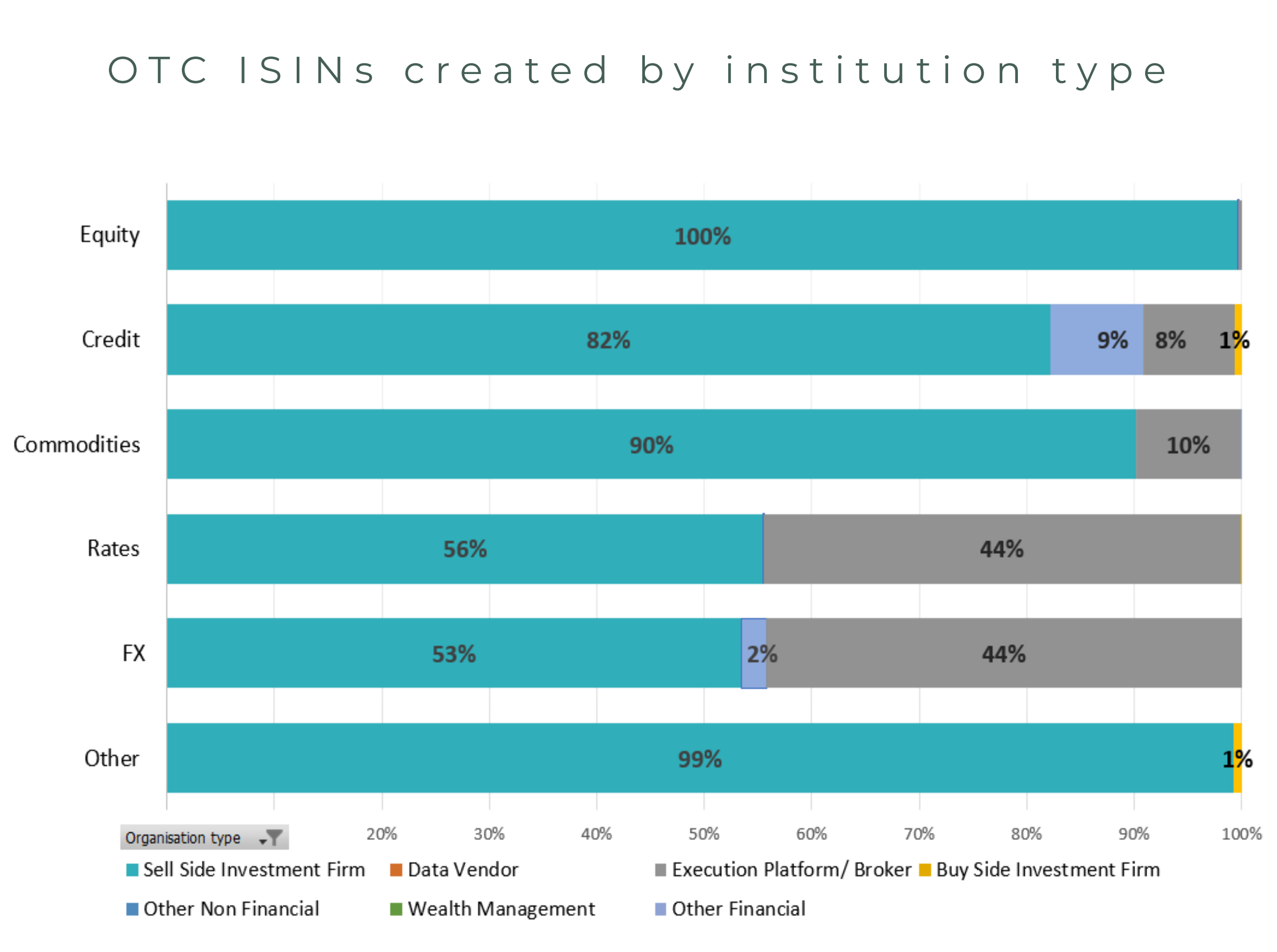


Top-5 OTC ISINs creators for Dec '21

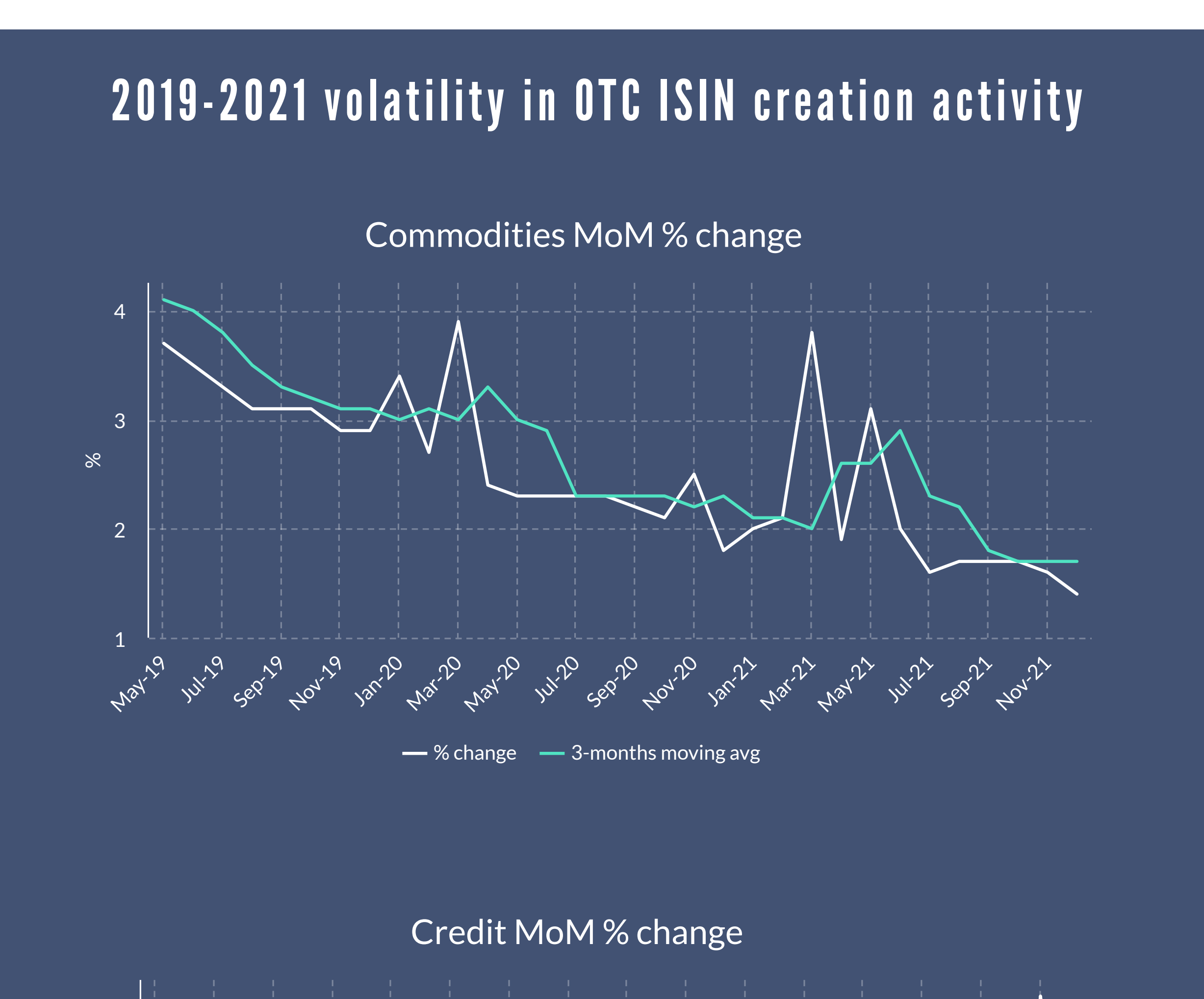
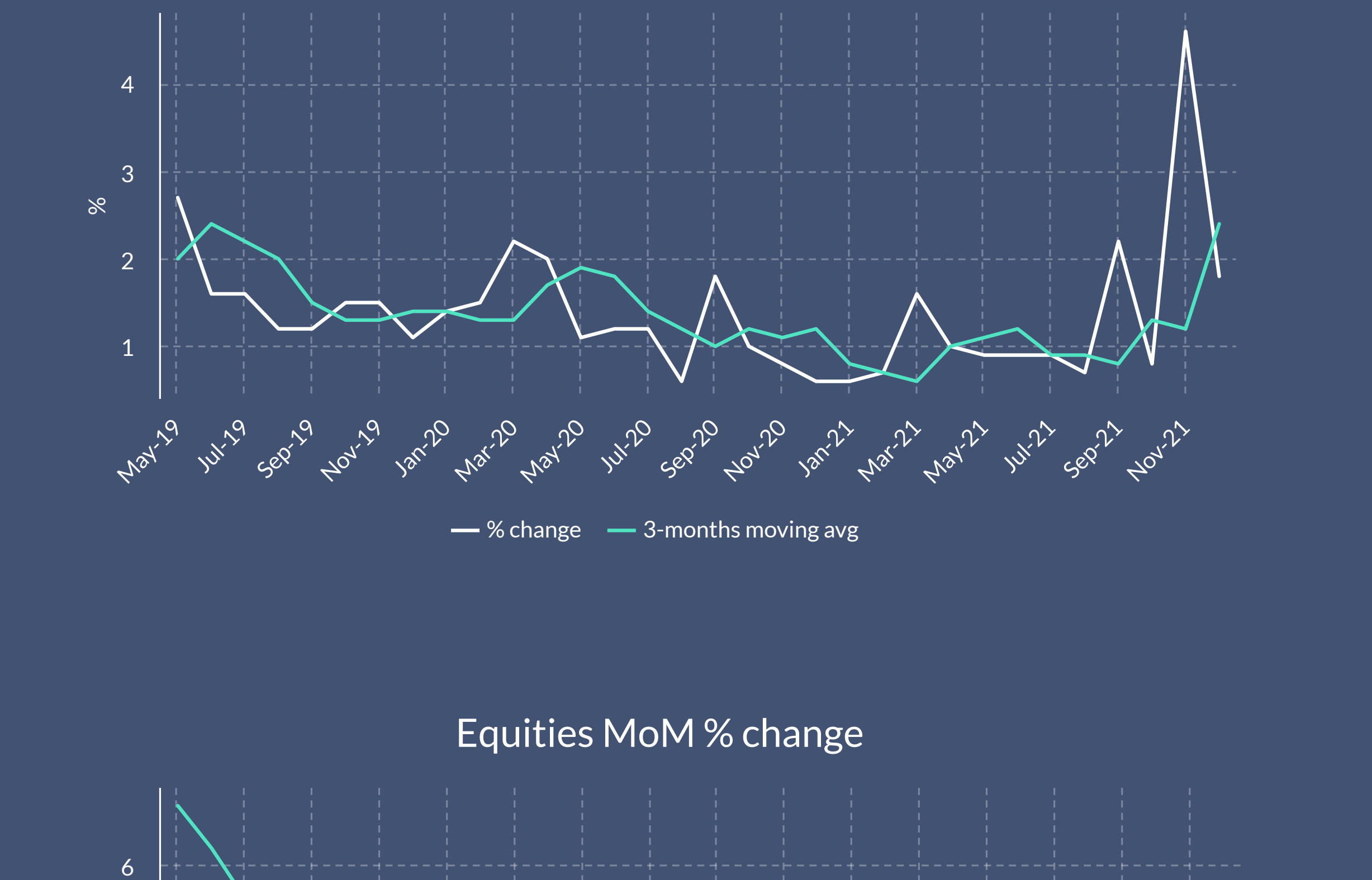
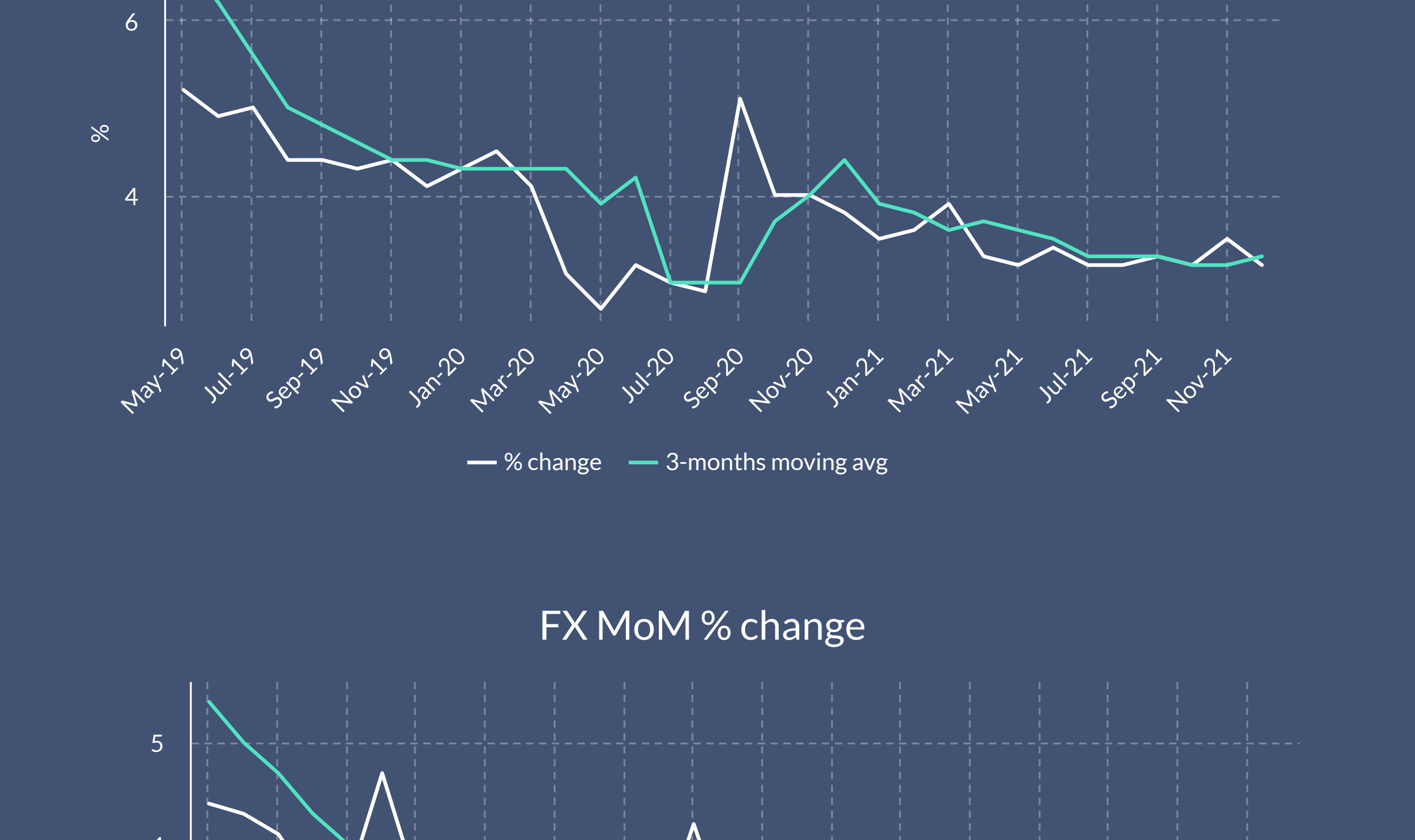
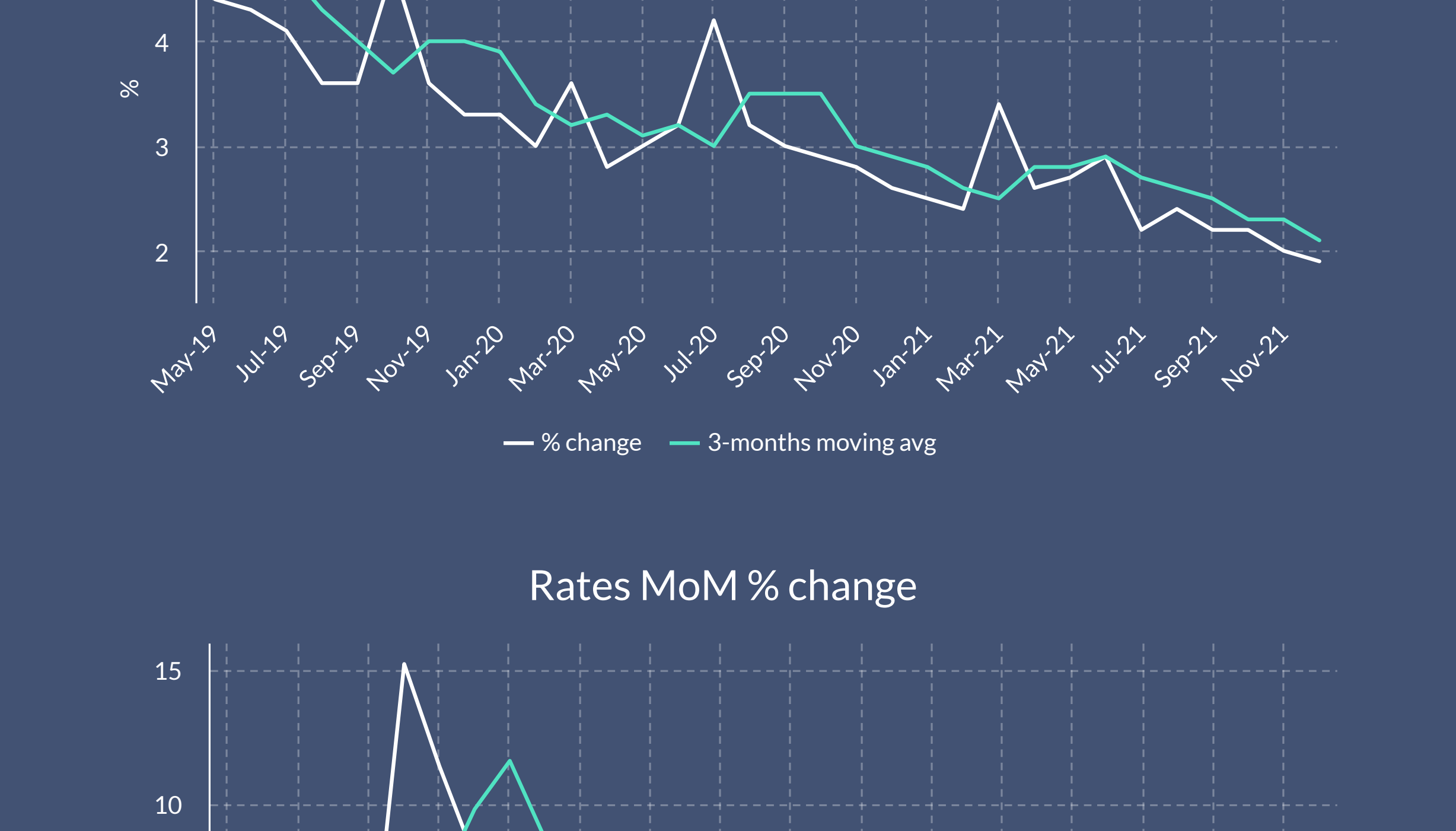
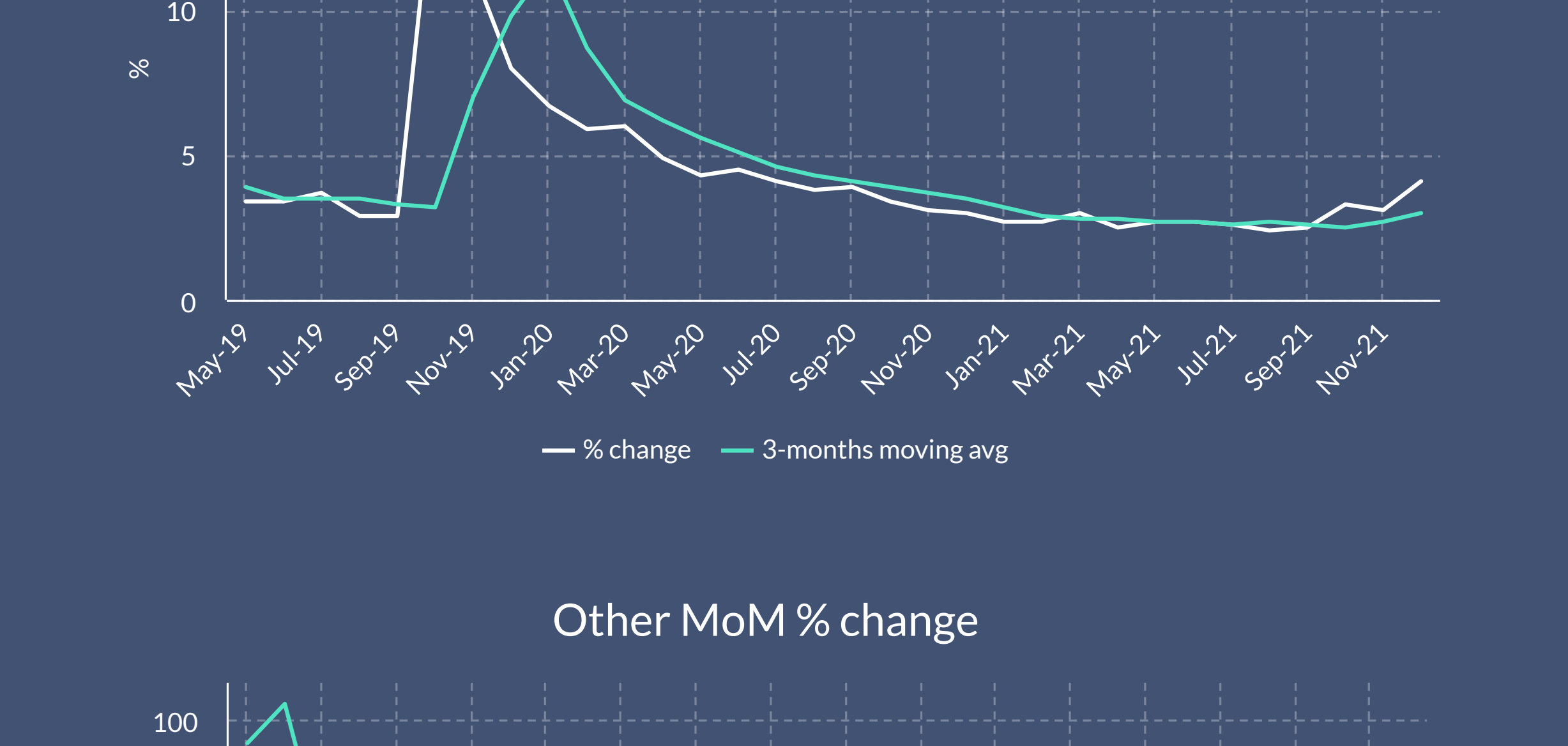
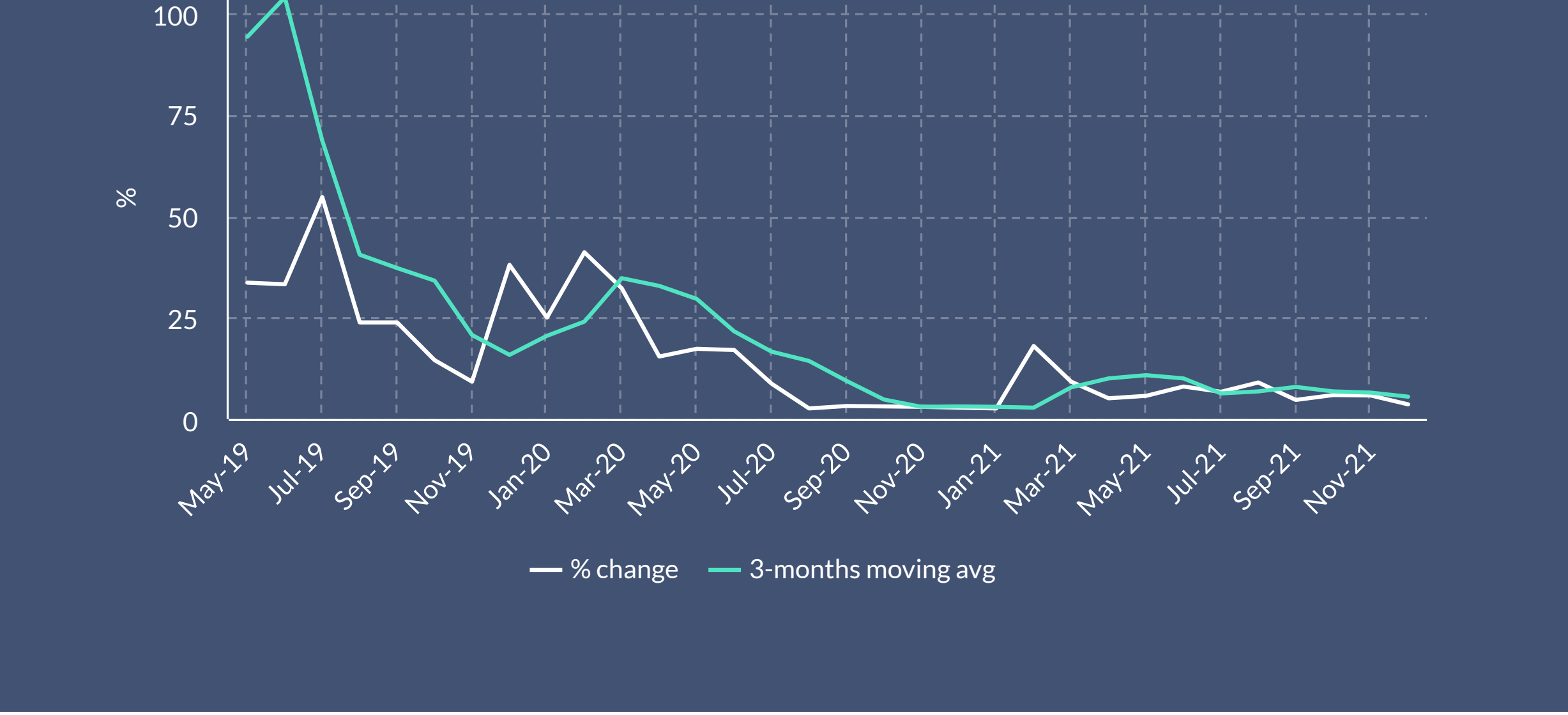
#1 Sell-side 75.8% of all OTC ISINs



OTC ISINs created by institution type



Sell-side again led OTC ISIN creation activity for the month of December 2021

2019-2021 volatility in OTC ISIN creation activity