STATISTICAL REPORT

January 2023

1.9%
Increase in total OTC ISINs from Dec'22 to Jan'23

The Derivatives Service Bureau is a global numbering agency for OTC derivatives serving the needs of market participants through the fully automated generation of International Securities Identification Numbers (ISINs), the Classification of Financial Instruments (CFI) and Financial Instrument Short Name (FISN), all globally recognised and adopted ISO standards for identifying, classifying and describing financial instruments.

The DSB would also be the Unique Product Identifiers (UPIs) provider for over-the-counter (OTC) derivatives to enable global regulatory authorities to aggregate data on OTC derivatives transactions to help assess systemic risk. The DSB was designated by the Financial Stability Board in 2019 as the sole service provider for the future UPI system, performing the function of the issuer of UPIs and operator of the UPI reference data library.

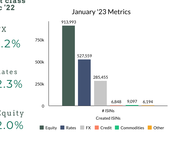
95,810,761
Unique ISINs created

105,949,857
Total searches

Created ISINs MoM change by asset class Jan '23 vs Dec '22

Commodities 1.3%
FX 1.2%
Credit 0.9%
Rates 2.3%
Other 5.8%
Equity 2.0%

January '23 Metrics



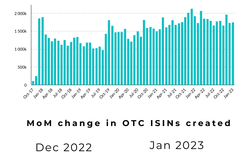
Highlights

- **Commodities**: Forwards represent almost 41% of all created volume for this month, with Multi Exotic Options having the highest MoM % increase (5%).
- **Credit**: Corporate SN CDS represent around 59% of all created volume for this month and Index Tranche Swaps had the highest MoM% increase (3.3%). However, the total OTC ISINs created for this instrument remain relatively low.
- **Equity**: Price Return Basic Performance Single Name instruments represent almost 55% of the total OTC Equity Derivatives created this month. Portfolio Swap Single Index instruments saw the most significant MoM % change (3.2%). However, the total OTC ISINs created for this instrument remain relatively low.
- **FX**: FX Swaps represent more than 70% of this month's created OTC FX volume while Non-Deliverable FX Swaps had the highest MoM % increase (2.4%).
- **Rates**: Fixed Float Swaps represent more than 30% of the total Rates OTC ISINs created this month. Inflation Basis Swaps saw the highest % MoM increase (4.9%).However, the total OTC ISINs created for this instrument remain relatively low.
- **Other**: OTC ISINs for instrument type "Other" jumped by 5.8% MoM, with an increase in all three types of instruments in this category.
- The number of searched OTC ISINs increased slightly this month. The total number of search requests still exceeds the number of ISINs created for a nineteenth month since the launch of the DSB's OTC ISIN and CFI service.
- The table that follows this infographic provides an instrument level view of the total number of OTC ISINs created for each instrument, and the month-on-month change.

ISINs created Jan'22 VS Jan'23

Equity	FX
▼ 2.7%	▼ 30.6%
Commodities	**Credit**
▼ 15.9%	▼ 58.9%
Rates	**Other**
▼ 2.9%	▲ 96.9%

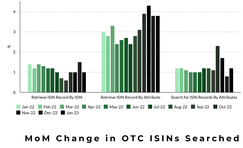
Created DSB ISINs



MoM change in OTC ISINs created

Dec 2022 ▲ 1.9%
Jan 2023 ▲ 1.9%

DSB OTC ISINs Search Trends YTD (Jan '23)



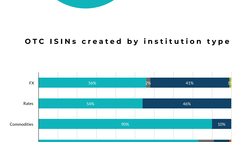
MoM Change in OTC ISINs Searched

Dec 2022 ▲ 3.0%
Jan 2023 ▲ 3.0%

OTC ISIN Searches-Monthly Trend

The Sell-side drives 68.5% of this month's searches of the DSB database, followed by the Buy-side at 20% and Banks at 6.5%.

% of Searches per Organisation type for Jan'23



OTC ISINs created by institution type

2020-2023 OTC ISIN creation activity

Commodities

Credit

Equities

FX

Rates

Other